230 FIGHTBACK

Press Release

Vacant lots must be used for social housing and not for speculation.

Despite Toronto's pre-construction condo crash KingSett Capital continues to speculate and hold on to the vacant lots at 214-230 Sherbourne. Housing activists are calling on Jon Love, founder of KingSett Capital, and Mayor Chow to renew negotiations so that the city can purchase the site to build social housing in the Downtown East. Attempts by the city to buy the properties over the years have stalled and it is now time for Kingsett Capital and the city to renew negotiations.

``214-230 has sat vacant since the summer of 2008``, says Gaetan Heroux, member of 230 Fightback. ``We will not stand by quietly for another three to five years as KingSett Capital waits out the pre-construction crash to develop the site. There have been no meaningful discussions between city staff and KingSett Capital since the fall of 2024. The private equity firm must re-open negotiations with the city to ensure that much needed social housing is built on the vacant lots.``

On Thursday March 19 at 12noon 230 Fightback and its allies will set up a picket line in front of the Scotia Plaza where KingSett Capital's head office is located. We will demand that the private equity firm re-open the stalled negotiations with a fair price for the vacant lots.

Date: March 19, 2026

Location: Scotia Plaza - 40 King Street West

Time: 12noon
Contact: Gaetan Heroux